FINANCIAL AND COMMERCIAL.

An Active Demand for Money at Steady Rates.

The Extremes on Call 7 Per Cent Coin and 1-32 and Interest.

ADVANCE IN FOREIGN EXCHANGE.

The Secretary of the Treasury Reported to Have Begun the Issue of More Greenbacks.

Wall Street Watching His Chances for the United States Senate.

THE GOLD MARKET STEADY.

An Active Morning and a Dull Afternoon at the Stock Exchange.

Pacific Mail Advances One and Declines Two Per Cent-Further Rise in Rock Island-The Plan for the Resuscitation of Boston, Hartford and Erie-A Fall in Pennsylvania Railroad in Philadelphia and a New Issue of Stock.

In 'Change to-day the market for cotton was irregular, being %c. per lb. easier for spot lots and 1-16c. a %c. per lb. firmer for future. Flour remained duil, wheat was nominal and corn about

THE EXPORTS OF THE WEEK. The total exports of domestic merchandise from the port of New York during the week ending March 11, 1873, were of the currency value of THE FOREIGN MARKET.

The London quotations came weaker for consols and lower for United States bonds, as if the market were unfavorably affected by the loss of £100,000 coin, which was sent into the bank in to-day's balances. The new French loan was unchanged. Erie shares opened better at 52, but subsequently declined to 51% a 51%. French rentes were strong and higher at 56.75, possibly owing to more favorable symptoms in the case of President Thiers. MONEY ACTIVE AND STEADY.

The money market was active, but at a steadier range of rates. The earlier dealings were at 1-32 flat to 1-64 and interest, the rate declining gradually to 7 per cent coin, which it reached between two and three o'clock. In the interval to the close of banking hours the demand became more active again, and as high as 1-32 was paid in addition to 7 per cent, the last transactions being at 1-82, which rate was as nearly as might be the average of the day's business and is equivalent to nearly 11% per cent per annum. Commercial paper continued nominal at 9 a 12 per cent disunt as the quotation for first class names, POREIGN EXCHANGE FIRMER,

The continued relaxation in the gold loan market induced further firmness in the foreign exchanges, and the leading bankers advanced their rates for sterling to 108% and 109 for sixty-day and sight bills respectively, but allowed a liberal brokerage. The market lost some of its firmness at the close in consequence of the more active demand for money late in the day, and sales of sight bills were reported at 108%. The following shows the new standard of rates:-Sterling, sixty days, commercial, 10714 a 107%; do., good to prime bankers', 107% a 108%; do., short sight, 108% a 109; Paris, sixty days, 5.321/2 a 5.27%; do., short sight, 5.23% a 5.22%; Prussian thalers, 70% a 71%; Antwerp, 5.30 a 5.25; Switzerland, 5.30 a 5.25; Hamburg, 941/4 a 95; Amsterdam, 39% a 40%; Frankfort, 40% a 40%; Bremen, 94%

GOLD STEADY-115 A 115%. The gold market was steady at a comparatively narrow range of fluctuations, the price having been confined within the limits of 115 and 115%. The variation from one to the other of these extremes took place in sympathy with the dearer rates for carrying gold on the one side and the firmer tendency of the foreign exchanges on the other The two extremes were also touched during the last hour of business, the market going off to 115, with the more active inquiry for money, but sud-denly recovering to and clesing at 115% on the announcement from Washington that the Secretary of the Treasury had begun to use the \$44,000,000 legal tenders in order to supply himself with funds to meet the current heavy

DEMANDS UPON THE TREASURY. This statement was coupled with the information that he would probably cease to buy five-twenties, but would not enlarge the weekly gold sales. In this connection we have the following view of the matter in a special despatch this afternoon to the

Unusual interest centres at the Treasury Department to-day, on account of the large disbursements and the rawld reduction of the currency balance. The Secretary has received a number of telegrams asking what he will do. His answer is, invariably, "That will be decided when the emergency arises." He repeats that he will make use of the \$44,000,000 reserve if he thinks best. Every warrant will be promptly passed. The impression is that Mr. Boutwell, just at this critical juncture in his political future, will not use the reserve, but sell gold. The customs receipts are increasing weekly, and the interest on bonds is not due until the 1st of June. In conversation with Assistant Secretary Richardson he said that Mr. Boutwell has not made up his mind, but his own opinion was that he would sell gold.

THE COURSE OF THE MARKET is shown in the following table of the principal fluc-

6 per cent per annum to 3-64 per diem for carrying. The operations of the Gold Exchange Bank were as follows:-

 Gold cleared
 \$139,250,000

 Gold balances
 4,312,786

 Currency balances
 6,387,680

 The Sub-Treasury paid out \$69,000 on account of
 interest, and \$7,200 on account of redeemed five

THE RAILROAD BONDS. The railroad bonds were dealt in to a moderate extent at firm prices. The more active features were the Eric, and Boston, Hartford and Eric mort gages. Erie fifths seld at 99. The following were the bids at the call as amended by prices in subse

the bids at the call as amended by prices in subsequent dealings:—

New York Cen Us. 1883. 94
New York Cen Us. 1887. 2014
New York Cen Us. 1887. 2015
New York Cen Us. 188 Harlem c m and s t 0's... 99
Alb & Nus ist bds... 161
Alb & Sus sit bds... 162
Alb & Sus sit bds... 28
Mich Cen Ns., ist m. 199
Mich Cen Ns., ist m. 199
Mich So A N 1 s 7's... 1635
C. F & A new bds... 96
Let, Mon & Tol t ds... 96
Bun & Erre new bds... 97
Lake 2 hore div bds... 98
Lake Shore con c... 294
Lake Shore con c... 294

The Southern State bonds were dull Tennessees were strong and erately active. with an advance to 83. The following were the closing prices:ee, ex coupon, 821/4 a 83; do., new, 83 a 83%; Virginia, ex coupon, 46 a 47; do., registered stock, old, 37 a 42; do., sixes, consolidated bonds, 56 a 57; do. sixes, deterred sorip, 14 a 14%; Georgia sixes, 70 a 80; do., sevens, 88 a 90; North Carolina, ex coupon, 30 a 33; do. to North Carolina Ratiroad, 60 a 61; do., funding, 1866, 20 a 26; do., funding, 1868, 20 a 24; do., new, 17 a 19; do., special tax, 13 a 15; Missouri sixes, 93% a 94%; do.,

Hannibal and St. Joseph, 91 a 91%; Alabama

fives, 57 a 61; do. eights, 80 a 85; South Carolina

sixes, new, January and July, 1814 a 2014; do.,

do., April and October, 20 bid. GOVERNMENTS STRONG. ties and new fives, and firm for the five-twenties. The currency sixes were exceptionally heavy and a trifle lower. The following were the closing prices:-United States currency sixes, 113% a 113%; do. do., 1881, registered, 1161/2 a 1163/2; do. do., coupon, 1183/2 a 118%; do. five-twenties, registered, May and November, 115% a 116; do. do., 1862, coupon, do. do., 115% a 116; do. do., 1864, do. do., 115% a 116; do., do., 1865, do. do., 116% a 116%; do., 1867, registered, January and July, 114% a 115; do. do., 1865, coudo., 114% a 114%; de. do., 1867, do. do., 116% a 116%; do. do., 1868, do. do., 116% a 116%; do. ten-iorties, registered, 110% a 111; do. do., coupon, 110% a 111; do. fives of 1881, registered, 113% a 113%; do. do., coupon, 113% a 113%.

STOCKS ACTIVE AND STEADY. The stock market was steady in its general features, with during the earlier portion of the day a pretty active business. In the afternoon a lull took place, the interest of brokers and customers being diverted to the progress of the balloting in the Massachusetts Legislature, as reported by the news slips, Mr. Boutwell's chances for the Senatorship being closely watched and earnestly discussed. According as his prospects brightened the market assumed a firmer tone, on the theory that friendly to the "easy money" interest of Wall street and the country generally, although the presence of the

SHARPER DEMAND FOR MONEY this afternoon led to a temporarily heavy feeling just about three o'clock, which was relieved to some extent by the Washington report, already mentioned, that the Secretary of the Treasury had commenced to make use of the \$44,000,000 legal tender reserve for his present wants in the way of currency, his supply of "the needful" having been, as was jocosely explained, suddenly absorbed in paying the departing members of Congress their self-voted extra or back pay, the appropriation for which had not been provided by the economical, low-balance Mr. Boutwell. The wider and more important fluctuations of the day were in Pacific Mail, to the extent of two per cent, and in Rock Island to the extent of one and a hail per cent. It is said that
THE PACIFIC MAIL POOL

ran the quotation up to 62, which was the present objective point of the movement, and then unloaded, a theory confirmed by the closing decline to 60. The operators in this "pool" include, so it is said, the Stockwell brokers and their latest allies, the Jay Gould party. Rock Island is, of course, to be "leased to the Pennsylvania Rallroad." The "bulla" say that this project is a certainty at last. The rise is referable in good part, however, to the approach of dividend day. Atlantic Mail fell to 3% on the foreclosure sale of two of the steamers of the line at auction to-day. A "corner" is reported to be preparing in C. C. and I. C., which sold at 41, seller sixty. The "new deal" in Boston, Hartford and Erie comprises an agreement between stockholders and bondholders for a joint recapitalization of their interests on a basis of one-half these interests. The matter will be found fully reported

further on.
HIGHEST AND LOWEST PRICES. The following table shows the highest and lowest

prices of the principal stocks during	The state of the s
Highes	
New York Central106%	105
Erie 65%	643
Lake Shore 95%	943
Wabash 74%	783
Northwestern (no	transactions
Northwestern preferred 89%	
Rock Island	1153
St. Paul 54%	533
St. Paul preferred (no	transactions
Ohio and Mississippi 46%	463
Union Pacific 35%	353
C., C. and J. C 4114	409
Western Union Telegraph 87%	
Pacific Mail 62	60
In Philadelphia Boading was better	a facatio form

In Philadelphia Reading was better and closed at 115 a 115%. Pennsylvania railroad shares tumbled holders in the proportion of 1 to 3, the first cash payment of 50 per cent to be made May 1.

The annual statement of the Washington Life Insurance Company of this city shows the net assets on the 1st of January, 1873, to have been \$3,-120,221, against \$2,589,016 the year previous. The gross assets on the 1st of January amounted to \$3,426,203, out of which, after deductions for "cash reserve" and liabilities for claims due, there was a surplus of \$442,959. The receipts for premiums during the year 1872 were \$1,032,413.

SALES AT THE NEW YORK STOCK EXCHANGE. Tuesday, March 11-10:15 A. M.

100 shs Md Coal Co. 255 100 shs N Y C & H R. 13 1054 100 West Un Tel. 275 400 do. 1055 400 do. 1065 400 do. 58 105 400 do. 69 100 do. 60 400 do.	1	\$5000 US 5-20, c, N 16000 US 5-20, c, N 3000 US 5-20, c, N	62 115% 66, n 114% 67 116%	\$5500 US 5 1000 US 5 10000 d	5-20, c, '67 s3 116 b's, 10-40, c s3 110 c b c 111	16
1000 do	ı		10	A. M.—	Before Call.	100
1000 do	ı	100 shs Md Conl	Co 2534	100 shs N	Y C& H R.b3 106	
1000 do	١	1100 West Un Tel.	875	300 d	0	2 1
1000 do	Ł	100 do	87 8734	100 d	o	
1000 do	١	400 do	8712	100 Erie	RRb3 65	v .
1000 do	l	200 do	8732	100 4	0	2
1000 do	L	100 Atlan & Pac	pi 3034	1100 d	0 64	8
1000 do	L	2009 Pac M 88 Cc	61	400 B. H a	E E RR 87	3
1000 do	ŀ	100 do		100 1 0	0	2
1000 do	t	200 do	60%	100 d	0 95	
1000 do	П	500 do	6012	1800 d	0 95	6
1000 do	Ð	500 do	60%	200 0	0 95	3111
1000 do	E	200 do	e 602	600 Un Pa	e RR 35	2
1000 do	L	1300 do	603/8	100 d	0 359	8
1000 do	۱	900 do	61	300 d	0	4
1000 do	٠	200 do	6176	400 Chie	0 116	4
1000 do	ı	200 do	6036	400 d	0 116	
1000 do	ı.	300 do	61	200 4	0 1157	6
1000 100	F	7000 do	6116	100 d	0	
1000 NY C & H R RR	Ŧ	1000 do	6152	600 d	0 116	K
1000 NY C & H R RR	ı	600 do	61%	100 q	0c 116	3
Substitute	٠	100 T, W & W R	74	100 d	0 1169	3
Substitute	I	1000 N I C & H R	C 106	500 Ohlo	& M RR 46	2
Substitute	ľ	600 do	1063/	200 d	lo c 46	3
Section Sect	1	500 do	c 1963	300	Mesessesses we my	29
Section Sect	۱	800 40	83 106	200	10	01
Section Sect	٠	300 do	10632	1500 C. C	ALC RR 41	
Section Sect	4	100 00	e 106	200 (10 40	36
\$25000 Tenn 6's. new. 83	1	30 0 do	· · · · · · 106%	100 0	meterenterent av	
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1		First	Board-	-10:30 A. M.	335
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	\$25000 Tenn 6's.	new., 83	300 shs C.		No. of
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	1000 do	8236	200 6	10 41	
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	3000 do	bc 8234	700 H, H	AERR. be 8	61
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	4	5000 Ohio 6's, 18	81 10534	600		
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	4000 Hud R 2d,	f 103%	300		2
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	2000 Mich Sou 2	d m 9834	200		
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	5000 Recok 6's 3	91	300	10	25
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	4000 Mor & Es 1	st m 1051	400	10	911
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	9	1000 Pit,Ft W&	C 2d m. 98%	1500	do 166	501
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	1	1000 Clev & P 2	0 99	100	10 c 100	/
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13		2000 Ohio & M c	on st. 93%	4800	100	3/
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	ш	SOOM & St P Is	t,LaCd 91	300 Erie I	RRbc.c 64	36 1
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	П	4000 C, C& IC.	1st m 91	300		61
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13		2000 do	let 394	2000	10	12
7000 B, H & E gt d, be 59 4.0 Harlem RR 136 136 130 13	9	5000 40	394	1000	10 64	9
1000 West Un Tel 7's 109 100 100 157 1000 Lake Shore con r 995 100 Mich Cen RR 1.095 1000 Lake Chore con r 995 1000 Mich Cen RR 1.095 1000 Mich Paci ist in	a	4000 do	19%	800	40	
1000 West Un Tel 7's 109 100 100 157 1000 Lake Shore con r 995 100 Mich Cen RR 1.095 1000 Lake Chore con r 995 1000 Mich Cen RR 1.095 1000 Mich Paci ist in	2	7000 B, H & E g	Tabe boss	200 Harr	to 136	
1000 West Un Tel 7's 109 100 do 157 1000 Lake Shore con F 995 100 Mich Cen RR 1.098 2400 Un Paci ist 100 100 Mich Cen RR 1.098 25 shs Am Ex Bank 1105 100 Ca P PR R rtd 100 10 Bank of Republic 110 700 Lis & M S Rik 59 10 Bank of Comwith 53 800 60 955 10 Gank of Comwith 53 800 60 955 10 Gank of Comwith 54 100 60 60 10 Gank of Comwith 54 700 60 65 10 Gank of Comwith 55 500 60 60 10 Gank of Comwith 55 500 60 10 Gank of Comwith 55 500 60 10 Gank of Comwith 55 500 10 Gank of Comwith 500	Ш	3000 C C C &	1st 10242	100	10 136	201
30	9	2000 do	108	200 0	16 b c 136	1
30	ı	1000 West Un T	el 7's 100	100 Mich	Con P.P. 137	34
30	8	1000 Lake Shor	e conr 20%	300 C & P	RR etd 90	0.83
30	ĸ	5 shs Am Ex I	Bank 110%	264 C. O.	CAIRR 89	
30	4	10 Bank of Rep	ublic 110	7(N) LS &	M SRRbe 95	3
30		10 Paris of	102	800	10 95	2
30	d	5 Central Nat	B'k 9714	100	10e 95	
30	9	100 Md Coal Co.	25%	800	40 95	
30	9	109 do	2516	300	00	16
30	Ø	5 Del & H Car	1201	200 Un P	ac RR be 35	*
30	1	25 do	120	600	40 31	
30	8	100 Con C of Md.	64%	700	30 33	
400 do 65 55 500 NJ Cen RR 100 100 Penn Ceat 55 500 NJ Cen RR 100 100 Penn Ceat 55 500 MJ 481 PRR 56 85 500 Quick M Co 443 500 do 55 500	-1	300 00	he 5436	100	10 b2 35	2
100 00 11024	ı	100 do	5132	200 C & 2	W pt be 89	52
100 00 11024	1	400 do	65	500 N J C	en RR 104	239
100 00 11024	ı	20 Penn Cost		300 Mil &	StPRRbe 53	25
100 00 11024	ı	200 Quick M Co.	443/	300	(io. 5)	65
100 00 11024	ı	200	bc 45	10 Chic	& Alt KR 109	
100 00 11024	ı	200 West On fel	b e.e 874	100 At &	Pac pf be 80	201
100 00 11024	ı	400 00	87.4	100 I, W	W RR., be.e 74	3
100 00 11024	U	1200 do	87%	100		
100 00 11024	1	900 do	87%	100 CAR	I RR be He	26
1 200 00	1		****** ***	900	116	25
	1	200 110	4024			776 1

do.... do..... ama RR..bc.s3

100 shs Un Pac RR... 300 Mich Cen RR.... 400 L S & M S RR.... 200 do.... do... 200 C & R I RR... 10000 Tenn 6's, new.

100 Harlein RR

CLOSING PRICES-	-4 O'CLOCK P. M.
Western Union 87 a 8734 Panama 124 a 127 Pancife Mail 60 a 603 N Y Central 105% a 105% Eric 5 a 655 Harlem 135 a 136 Lake Shore 9434 a 9434 Union Pacine 354 a 35%	Northwest'n pf. 893, a 893, N. J. Central. 104 a 1043; Rock Island. 1164; a 1165, St. Paul. 533, a 54; St. Paul. pref. 74 a 743, Wabaan. 74 a 743, Ohio & Miss. 464; a 96; Boston, H. & E. 85, a 9

BOSTON, HARTFORD AND ERIE.

The "New Plan" of Reorganization-The Debt To Be Capitalized at Fifty Per Cent.

A few weeks ago the Boston, Hartford and Erie Railway Company was thought so hopelessly meri-bund that the infusion of tried

EXECUTIVE CAPACITY into its management was deemed too late to help the suffering stockholders. Nevertheless the new management set to work to bring order out of the chaos of mal-administration left by their predecessors. The condition of the corporation was briefly as follows:-Track had been completed from Boston to Peekskill, a distance of 290 miles. To construct and operate it so far a stock debt had been incurred of \$25,000,000; a bond debt of \$21,000,000; a floating debt of \$7,000,000; \$20,000,000 was in the shape of first mortgage bonds, taking the name of

THE BERDELL MORTGAGE,
Berdell being the name of the trustee of the issue; \$1,000,000 was a prior lien, even, to the first

this scheme. With this amount in hand the new direction could speedily complete the line to Newburg, and railroad men generally believe that the connection completed might make it one of the best paying roads of the East.

The argument on the injunction will be heard in Boston to-day. The coalition will be represented by Hon. B. F. Cartis, General Brutler, Messrs, MacFarland and F. A. Lane. If it should terminate favorably to the coalitionist the success of the new plan is almost assured.

COMMERCIAL REPORT.

Cotton Irregular; Receipts at the Ports, 16,611 Bales-Flour Dull-Wheat Nominal-Corn Steady-Oats Firmer-Pork Firm-Lard Easy-Groceries Generally Quiet-Petroleum Easy-Naval Stores Dull-East India Goods Quiet-Wool Quiet-Whiskey Lower.

TUESDAY, March 11-6 P. M. The trade movement continued slow, the rain torm imparting a duller appearance to trade marts than ever. Scarcely anything was done off Change, and very little on 'Change. Cotton renominal. At the Produce Exmained dull and change there was almost nothing done in flour or grain. There was no freight room of consequence available, and there was accordingly no demand for shipment. Flour was very dull and some-what irregular some grades being held firmer, while others were a shade lower; but there was no manifest inclination to make extensive purchases at any price. Wheat was dult and nominal. There was no freight room to be had, and there was no demand either from shippers or millers. Nevertheless, there was no pressure to sell, and prices were merely nominal as quoted under the appropriate head. Corn was less active, but firmer. Whiskey was easier. The movement in provisions continued fair and prices were firm for almost everything. The move-ment is mainly for shipment, and provisions freights. Pork was firm, especially for lots for imhate delivery. Lard was the turn easier. Freights and charters are nominally the samescarcely anything being done outside of provisions and petroleum. Groceries were generally quiet, sugar being the only article dealt in to any extent. Pe-troleum was quiet and easy. Naval stores were dull. Wool was quiet, but unchanged in price. ASHES.-Receipts for the past week 56 packages. The

market for poss was steady at \$8 under a fair jobbing de-mand. Pearls remained entirely nominal. Building Markhals.—The demand for brick has been

BULDING MATRIALS.—The demand for brick has been light, with prices ruling the same as previously reported. Lime met with rather more inquiry, and the market was steady. We quote:—Rockland, common, \$1 80; do. lump, \$1 75. Cement remained quiet at unchanged prices. Rosendale quoted at \$1 60 per bbl. Laths quoted at \$2 30 a \$2 40 to f Lasten spruce.

CANDLES.—There has been a fair jobbing demand for all kinds, and the supply of paradine was hardly up to the requirements of the trade. Prices were steady at \$16. for sperm, 40c. a 42c. for patent do, 32c. a 33c, for paradine, 23c. a 29c. for stearic and 20c. a 21c. for adamantine. -The market for Rio continued dull, with

Extra Western.

Extra Minnesofa.

Extra Minnesofa.

Round Hoop Obio, shipping brands...

Family Hoop Obio, trade brands.

Family Hoop Obio, trade brands.

Family Hoop Obio, trade brands.

St. Louis low extra.

St. Louis choice obible extra.

St. Louis choice family.

California. St. Louis choice iamiiy.
California.
Rye flour
Southern No. 2.
Southern superfine.
Southern extra.
Southern family.
Corn meal, Western
Corn meal, Jersey.
Corn meal, Brandywine.
Baltimore.

Baltimere. 4 00 f. o. b.
Calorice. 3 60 a 3 55
Puncheons. 3 60 a 3 60
Puncheons. Berdell being the name of the trustee of the issue; \$1,000,000 was a prior lien, even, to the first mortgage bonds, being an issue to cover certain bond and stock debts to lecat roads, which were absorbed by the main corporation. Of the so-called first mortgage bonds \$5,000,000 had been guaranteed as to interest and negotiated by the Eric Railway Company, as they aver, under an implied contract by lib bervoing for or the road. The actual management of Boston, Hartford and Eric passed out of the control of its directors four years ago by virtue of a DEFALIZ IN THE PAYMENT of interest on the first mortgage bonds. Since that time it has been operated by three seets of men. The trustees of the iderfield mortgage operated it until a Court order put it into the hands of receivers appointed in the interest of the displaced by the early pointed to the interest of the displaced by the early pointed in the in

for prompt delivery or balance of month. Crude in bulk was firmly held at 85/c., with bils of 8/c. crused: cases quoted at 25/c. c. 35/c., the his of 8/c. crused: cases quoted at 25/c. c. or Western and 13c. for city. At the creek the market was reported dull, but nominally unchanged in price. The Philadelphia market exhibited no change, remaining dull and entirely nominal. Refined quoted at 17/c. c. port. Sales 4,000 bbls. for April at 18/c. Later, in New York, we heard of sales of about 18/00 bbls. of reined, for July and angust delivery, on terms not made buble.

Trovisions.—Receipts—Fork, 38/bls. beef, 8 packages; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, acces; cut meats, 0/68/do.; ard, 3,738 bits, and thereas, and access and access of the sales of the sale

cases Ohio, on private terms: 100 bales Havana, 95c. a \$1.10.

TatLow continued quiet but steady. We note a sale of 50 hbds. city at \$2.\$ Outside quoted at \$3 c. a \$9c.

Woot.—The market continued quiet, yet there were many manuscurers in the market, but their bids, as a general thing, were so far below the views of sellers that they were both unwilling and unable to grant the concession. We heard of sales of 15.000 bs. 7 Fall Chilfornia at 24c., 5.000 bs. do at 26 c., 14.000 bs. of X and XX Ohio fleece at 62c., 2,000 bs. of ne fleece at 60c., 7,000 bs. of the fleece at 50c., 7,000 bs. of western fleece at 50c., 7,000 bs. Donskoi at 36c., 45 bales Cape at 36c. a 37c., 11 do. 5)ring California at 36c., 40 bales Pail California and 3 do., noils on private terms.

Watsky.—Receipts, 732 bbls. The market has been moderately active, but at a further decline of \$2c. per gallon. The sales were 450 bbls. at 91c.

DOMESTIC MARKETS.

Cotton weak; good ordinary, 184c. Net receipts, 1,874 bales. Exports—To Great Britain, 1,016; coastwise, 780, Sales, 980. Stock, 70,617. cation, soo. Stock, 70,617. New Orlkans, March II, 1873.
Cotton—Supply fair: demand moderate; good ordinary, 17c.; low middings, 185,62; middings, 195,6.
Ret receipts, 8,424 badies; gross, 8,500. Exports to the Continent, 546. sales, 1,000; last evening, 2,500. Stock, 196,236.

Cotton weak and irregular: middlings, 18%;c.; low middlings, 18c.; good ordinary, 17%;c. Net receipts, 406 bales Exports coastwise, 229. Sales, 500. Stock, 42,086. Cotton quiet; middlings, 19%c. Net receipts, 1,476 ales. Exports—To Great Britain, 1,372; to the Continent, il. Sales, 1,702. Stock, 53,641.

Cotton easier: middlings, 19c.: low middlings, 1826.; good ordinary, 1726. a 172c.; ordinary, 162c. a 17c. Net receipts, 1,146 baics. Sales, 700. Stock, 36,23. Spirits of turpentine dull at 60c. Rosh firm at \$2 95 fs strained. Crude turpentine quest; \$3 tor bard; \$3 dyellow dip and Virgin. Tar steady at \$3 25 a \$5 50. yenow dip and Virgin. Tar steady at \$3 25 a \$3 50.

Flour steady and unchanged; sales 1,100 bbls., at \$3 75 for No. 1 Spring, \$5 75 for amber Winter, \$10 50 for white Winter, \$11 for double gatra. Wheat drm; sales one car amber Winter at \$1 90; one car white Michigan at \$2. Corn duil; sales two cars at 62c. Barley unchanged; Bay Quinte held at \$1 10. Corn meal—\$1 30 for bolted, \$1 25 for unbotted, per cwt. Millfeed unchanged; shorts, \$21; shipstuffs, \$22; middlings, \$23 per ton. Railroad freights—Flour, to Philadelphia, \$6c.; to Boston, 72c.; to New York, \$62c.; to Albany, 54c.

Burstato N. V. Mesch, 11 275

ada, \$1.25 a \$1.25. Rye mait held at \$5c. The batance of the market is unchanged.

GRICAGO, March II, 1873.

Flour quiet and unchanged.

GRICAGO, March II, 1873.

Flour quiet and unchanged.

GRICAGO, March II, 1873.

Flour quiet and unchanged.

GRICAGO, March II, 1873.

Spring nat \$1.21% a \$1.22% cash; \$1.22%, seller April; No. 3 do., \$1.10% a \$1.10%; rejected, Rsc. a \$2c.; No. 18.

Spring nominal. Gorn steady at \$25% a \$25c.; No. 18.

Spring nominal. Gorn steady at \$25% a \$25c.; No. 2.

Mixed, cash; \$25% a \$25% c., seller April; \$1.5% c. a \$25c.; No. 2.

June; 19ect. \$25% a \$25% c., seller April; \$1.5% c. a \$25c.; No. 12.

Soc. a \$6c. for No. 2. Frovisions quiet. Pork a shade firmer; quotable at \$1.25 a \$14.30, spot; sales at \$14.40, seller April; \$1.5% c.; seller April; \$1.5% c.; seller June, \$25% c., all loose; long and short clear middles, shaded shoulders, buyer May. At \$25% c. seller April; \$1.5% c.; seller June, \$25% c., all loose; long and short clear middles, packed, \$756... Hams in pickle sold at \$1.25 c. or 19 lbs. average. Dressed hogs steady at \$5.50 a \$5.60 for shipping. Whiskey dull and nominal; \$86c. bid, \$85% c. saked. Receipts—10,000 bbls. flour, 44,000 bushels wheat, 71,000 do. corn, \$6.000 do. oats, 2,000 do. rye and 7,000 do. barley. Shibments—5,000 bbls. flour, 9,000 bushels wheat, 15,000 do. corn, 25,000 do. oats, 1,000 do. rye and 7,000 do. barley.

. EUROPEAN MARKETS.

LONDON MONEY MARKET.—LONDON, March II—5 P. M.—Consols and American securities closed unchanged. Consols opened at 29% a 29% for money and 22% a 29% for the account. United States five twenty bonds, 19%, old. 35%; 1867%, 33%; ten-torties, 59%; new fives, 90%. Eric Railway shares, 52.

PARK BOURSE.—PARK, March II—P. M.—Rentes closed at 56%, 78c.

PRANKFORT BOURSE.—FRANKFORT, March II—A. M.—United States five-twenty bonds opened at 30% for the issue of 1892. Frankfort Bourse.—Frankfort, March II—A. M.—
United States five-twenty bonds opened at 20% for the
issue of 18c2.

Liverroot. Cotton Markett.—Liverroot, March II—5 P.
M.—The market closed with a downward tendency. The
sales of the day have been 8,000 bales, including 1,000 for
speculation and export. Of the sales 5,000 bales were
American. At half-past one o'clock in the atternoon the
report of prices gave middling uplands 29d, a 29d,; middling Orleans, 23d, a 29d.

Trans at Marketszire.—Liverroot, March II.—The
market for yarns and fabrics at Manchester is dull and
prices are lower, especially for yarns.

Liverroot, Breadstyffer Market.—Liverroot, March
II.—5 P. M.—The receipts of corn for the past three days
have been 16,000 quarters, including 11,000 American.
The receipts of wheat for the past three days have been
24,000 quarters, including 14,000 American. The market
is steady. Sales of cotton shipped from Savannah and
Charleston, February and March, at 29d.; from the
same ports, March and April, at 29d.

Liverroot, Provisions Market,—Liverroot, March II—
Evening.—Bacon opened at 37s, 2d., and closed at 38s, per
cwt. for short rib middles; 36s, 5d, per cwt. for Cumberland cut. Lard, 39s, 9d, per cwt. Fork, 5ds, per cwt. for
new mess.

Liverroot, Produce Market.—Liverroot, March II—
5 P. M.—Refined petroleum, 65d, per gallom.

London Produce Market.—Liverroot, March II—Evening.—Linseed oil, £33 per ton. Spirits turpentine, 45a,
per cwt.

A UGUST BELMONT & CO., Issue Travellers' Credits, available in all parts of the world, through the Messrs. DE ROTHSCHILD

and their correspondents.

Also Commercial Credits and transfers of money on California, Europe and Havana. A.—TRUST MONEY JUST PAID IN TO LOAN AND
A. buy Mortgages on City Real Estate, in sums to suit;
no bonus, Address TRUSTELS, box 2,681 Post office, N. Y. A. -MONEY TO LOAN-ON BOND AND MORTGAGE, all in New York, Brooklyn and New Jersey. Princi-pals only apply to SAMUELS. WOOD, 3r., 156 Broadway, room 10.

HASKINS & BRAINE, STOCK BROKERS, II BROAD street. Stock and Gold Privileges a specialty. Any one can speculate with small capital and very little risk. Explanatory circulars mailed. MONEY TO LOAN-ON BOND AND MORTGAGE ON Westchester county property; First and Second Mortgages bought. L. M. DAVENPORT, 181 Broadway. NEW YORK STATE GOLD SIXES-DUE 1887, FOR GWYNNE & DAY, 16 Wall street.

OFFICE ERIE BAILWAY COMPANY.
NEW YORK, Peb. 11, 1873. DIVIDEND.—The directors of this company have declared a dividend from the carmings of the real for the ix months ending 31st December ultimo, of three and one-half per cent on the preferred stock, and also a dividend of one and three-quarter per cent on the common stock, from the carmings of the payable on the base days of the payable on the base days of the base of business on Saturday, the last day of March next, and remain closed until the morning of the 17th of March.

By order of the Board.

H. N. OTIS, Secretary

H. N. OTIS, Secretary

FPNANCIAL.

WE HAVE MONEY TO LOAN IN THIS CITY AND N Brooklyn; also for the purchase origages; \$2,500 to loan in Queens county.

SAWARD & LEAVITT, 54 Wall street.

WANTED-\$600 FOR ONE YEAR; BONUS, \$100, ON property which amply secures amount without contingency. Address J., box 186 Herald office.

\$3.000. -WANTED, FOR ONE YEAR, SECURED to how more age on ten times the amount and an interest given, in a perfectly fair, honorable and honest real estate transaction. Full explanation given at interview. Address for three days \$3.00, Heraid office-\$4.000-\$4,000, \$3,000, \$2,000 TO LOAN ON BOND and mortrage. Apply to WILLIAM & A. W. LOWERRE, 259 Greenwich street, New York.

\$40.000 LOAN WANTED IMMEDIATELY-ON a ready investor. ELLIS & CO., 48 Broad street. \$80.000 TO LOAN—ON CITY REAL ESTATE, improved and unimproved, on Store and Tenement Property and on good leasehold.
W. D. & F. BARTLES, 56 Wall street.

\$100.000 TO LOAN IMMEDIATELY, ON FIRST to suit. \$125.000 TO LOAN ON REAL ESTATE IN wards; Second Mortgages negotiated, Apply to JOHN F. CONREY, 182 Broadway, room 9.

\$350.000 TO LOAN-ON NEW YORK, BROOK-erty. WELLS & SWAIN, National Trust Company Build-ing, 262 Broadway. \$400.000 TO LOAN ON NEW YORK, BROOK-sums to suit; no bonus required; term of years. C. WILLIS, Montauk insurance Company, 168 Broadway.

COPARTNERSHIPS.

NEW YORK, MARCH II, 1873.—MR. P. H. HOPKINS has this day withdrawn his interest from our firm.

STATISTICS OF COMMERCE AND NAVIGATION.

Monthly Report No. 3 of the Bureau of Statistics is in press and nearly ready for distribution. It contains the details of our foreign trade for the month ended September 50, 1872, and for the nine months ended the same, compared with the corresponding periods of 1871. The Chief of the Bureau furnishes the following synopsis:-

Perioda.	Imports.	Domestic Exports (Specie Values).	Foreign Exports.
Month ended Sept. 30,	\$57,423,317	\$31,554,721	\$1,500,737
Month ended Sept. 30, 1871	50,142,692	33,226,515	2,199.331
Nine months ended Sept. 30, 1872	537,348,401	391,317,973	17,841,004
Nine months ended	458,646,023	387,917,747	22, 110,916

perchandise and of specie and ballion, respectively, during the nine months ended Sentember 30, 1879 and 1871, were as follows:-

 Merchandise
 1872
 \$520,994,303
 \$313,568,036
 \$12,441,602

 Specie and bul-1874
 1871
 443,852,317
 331,300,812
 11,106,349

 Specie and bul-1874
 15,251,998
 77,749,917
 5,99,349

 Hon
 1871
 14,783,706
 56,576,335
 10,920,327
 The value of foreign commodities remaining in

Allowing for the difference in the warehouse ac count the imports for the nine months ended September 30, 1872, are in excess of the domestic and foreign exports combined, to the amount of \$100,785,367, while for the nine months ended September 30, 1871, the imports exceeded the exports

warehouse September 30, 1872, was \$82,709,304, as

by \$35,284,355.

The following are the values of our foreign trade carried in cars and other land vehicles, and in American and foreign vessels respectively, during the nine months ended September 30, 1872 and 1871:—

ANALA AND BINNE	Imports.	Exports (Mixed Values).	Foreign Exports.	
Land vehicles. Amer'n vessels. Foreign vessels Land vehicles. Amer'n vessels. Foreign vessels.	\$13,912,763 147,859,119 375,576,519 12,046,562 136,793,504 309,806,967	\$3,304,615 124,012,749 299,605,680 4,815,782 129,829,659 291,746,327	\$2,963,80 5,341,48 9,635,62 1,744,75 7,191,18 13,174,97	
The number and	tonnage o	f vessels w	rhich en	

Entered. No. | Tons. No. | Tons. American vessels. (1872 | 11,002 | 3,741,937 | 10,928 | 3,696,870 |
Foreign vessels. (1871 | 18,874 | 7,289,090 | 18,863 | 7,182,176 |
American vessels. (1871 | 10,877 | 3,77,534,810,024 | 3,832 |
Foreign vessels. (1871 | 19,39) | 6,615,198 | 19,451 | 6,628,664

In addition to the usual monthly summaries this number contains statistics of the immigration into the United States during the quarter ended September 30, 1872. Total number of passengers arrived during the quarter, 143,929, of whom 83,790 were males and 60,139 females. Of these 20,103 were editizens of the United States returning from abroad and 3,043 passengers not latending to reside in the United States, leaving the net immigration 120,783, or 68,576 males and 52,297 females. Of the total number of immigrants 29,274 were under 15 years of age; 15 and under 40 years, 72,494; 40 and upward, 18,015. Number of deaths on the voyage, 122.

The occupations of the immigrants, their nation—

40 and upward, 19,015. Number of deaths on the voyage, 122.

The occupations of the immigrants, their nationalities and the several ports in the United States at which they arrived are exhibited in detail. Their occupations, summarized, are as follows:—Professional, 1,087; skilled, 12,667; miscellaneous, 37,275; not specified, 525; without occupation (chiedy women and children), 69,229.

The report also contains valuable statements showing the values of the total imports from and of the total exports to the various loreign countries for each of the thirteen fiscal years from 1800 to 1872; imports and exports of specie and builion during the same period; value of the foreign trade of Great Britain from 1854 to 1872, inclusive; details of the foreign—rade of Great Britain for the year ended December 31, 1872, compared with the corresponding periods of 1870 and 1811; foreign trade of the Austro-Hungarian Customs Union; foreign trade of the Netherlands; trade and navigation of the United States of Colombia; agrigultaral statistics of Chile; foreign trade of Japan, and the usual preliminary statements.

ERIE AFFAIRS.

Rumors About Another "Reform" in the Directory of the Railway Desired-Meeting of the Board Yesterday-Resignation of Vice President Diven. The regular monthly meeting of the Erie Railway

directors was held yesterday at the Grand Opera House, corner of Eighth avenue and Twenty-third startling in the business which was transacted, and it was denied by several of the directors who were questioned that there was any reform movement on the tapis such as would occasion the severing of the connection of Messes. Otis, Milton and White with the company. On the contrary the

White with the company. On the contrary the greatest confidence is professed to be reposed in the character and conduct of those gentlemen, and the Board of Directors have no inclination to effect their dismissal.

Fourteen members were yesterday present. After the transaction of routine business General Diven, vice President, explained that the state of his health, as well as the necessity of attending to his personal affairs, compelied him to tender to the Board his resignation, to take effect whenever his successor shall be appointed. In further remarks he referred to his past connection with the road and his desire for the complete success of the company, which he would continue to aid to the extent of his ability as a director merely.

On motion of Mr. Barlow, seconded by Governor Morgan, his resignation was accepted conditionally, and the following resolution was unanimously adopted:—

Resolved, That the thanks of this Board are due and

adopted:—
Resolved, That the thanks of this Board are due and are hereby tendered to the Hon, A. S. Diven, Vice President of this company, for the groupst manner in which he accepted the posticor of their executive manager of the road in March at a time of great emergency in the company's shallers, as well as for the able and faithful manner in which he has at all times performed his duty since that period.

Notwithstanding the stormy weather during yesterday a very large number of persons at-tended the sales occurring there, some of them being very important. The following are the particulars of the transactions :-

Note: The state of the state

38. h. s. bk. b., 12,3x49,3; Louis Bradford ... 15,103
28. and attic bk. b., 104 Amiry st., between Sullivan and Macdourni sts.; J. Biackwell. ... 15,000
48. bk. house, 50 Water st., 21,5x16 ft.; Wm. King. ... 14,509
11 lots, 176,714x125 ft., running from the n. e. corner of the Grand Boulevard and 107th st.; Joseph Wangler.

bk. b. 227 Broadway, 24,11x40.6, with two smaller bk. b. and b. tactory rear, 1ot 25,11x180 ft. par, thou sale of the estate of the inte Emood Livar, brancher direction of Robert Co.hran. referrod. Bulge Mills 51,509
18 h. s. bk. b. 45 E. 18th st., between Broadway and the av., 20x50x10; il. B. Russ.

4th av., 20x50x12; H. B. Russ. 22,000 av michand v. Harnett. 22,000 1 lot, situated on the n. side of 23d st., 375 ft. w. of 10th av., 25x25.9 ft.; M. N. White. 25x25.00